

Table 5A. Income and Cash Operating Summary; Corn (Spring), 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
 CROP: Corn Grain ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Parker CRIR YIELD: 8,400.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/22/99

Item	Unit	Quantity	Price/ Unit	Budgeted /Acre	Total /Acre	Your Farm Budget
INCOME Grain	Pound	8,400.00	\$0.06	\$512.40	\$512.40	_____
CASH LAND PREPARATION AND GROWING EXPENSES (including sales tax)						
Paid Labor (including benefits)					39.25	_____
Tractor/Self Propelled				21.13		_____
Hand				4.48		_____
Irrigation				13.64		_____
Chemicals and Custom Applications					192.29	_____
Fertilizer				107.76		_____
Insecticide				68.74		_____
Herbicide				15.79		_____
Farm Machinery and Vehicles					27.60	_____
Diesel Fuel				11.47		_____
Repairs and Maintenance				16.13		_____
Irrigation Water (excluding labor)					0.00	_____
Water Assessment (See Note Below) **						_____
Other Purchased Inputs & Seed/Transplants				27.90	27.90	_____
					-----	_____
					287.04	_____
CASH HARVEST AND POST HARVEST EXPENSES						
Paid Labor (including benefits)					2.41	_____
Tractor/Self Propelled				2.23		_____
Irrigation				0.18		_____
Farm Machinery and Vehicles					2.54	_____
Diesel Fuel				1.05		_____
Repairs and Maintenance				1.50		_____
Custom Harvest/Post Harvest					104.50	_____
					-----	_____
					109.46	_____
OPERATING OVERHEAD PICKUP USE						
					7.69	_____
OPERATING INTEREST AT 10.0%						
					14.53	_____
					-----	_____
					\$418.72	_____
TOTAL CASH OPERATING EXPENSES						
					-----	_____
RETURNS OVER CASH OPERATING EXPENSES						
					\$93.68	_____

Notes: The above figures do not include ownership costs, see table B for detailed cost allocation.
 ** A water assessment charge of \$34.50 per Acre is included as an ownership cost in Table B.

Table 5B. Allocations of Ownership Costs; Corn (Spring), 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
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 AREA: Parker CRIR YIELD: 8,400.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/22/99

Item	-- CASH COST BASIS (\$/ACRE) --		-- TOTAL COST BASIS (\$/ACRE) --	
	Income and Costs	Net Returns	Income and Costs	Net Returns
TOTAL INCOME at \$0.06 / Lb	\$512.40		\$512.40	
TOTAL OPERATING EXPENSES	\$418.72		\$418.72	
RETURN OVER CASH OPERATING EXPENSES		\$93.68		\$93.68
CASH OVERHEAD EXPENSES				
Taxes, Housing and Insurance, Farm Machinery	3.43		3.43	
General and Office Overhead (5.0% of Total Operating Exp.)	20.94		20.94	
General Farm Maintenance (3.0% of Total Operating Exp.)	12.56		12.56	
Total Cash Overhead Expenses	36.93		36.93	
Total Cash Operating and Overhead Cost	455.65		455.65	
RETURNS OVER CASH OPER. AND OVER. EXPENSES		\$56.75		\$56.75
CAPITAL ALLOCATIONS (100% Equity)				
Capital Replacement, Machinery and Vehicles			18.76	
Interest on Equity, Machinery and Vehicles			7.69	
Total Capital Allocations			26.45	
RETURNS TO LAND, CAPITAL, MANAGEMENT AND RISK ----->		\$56.75		
RETURNS TO LAND, MANAGEMENT AND RISK ----->				\$30.30
Land Cost / Rent or Lease	150.00		150.00	
Water Assessment	34.50		34.50	
Total Land Costs	184.50		184.50	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		(\$127.75)		
RETURNS TO MANAGEMENT AND RISK ----->				(\$154.20)
Management Services (8% of Total Operation Expenses)			33.50	
TOTAL OWNERSHIP COST	221.43		281.38	
TOTAL COST	\$640.15		\$700.09	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		(\$127.75)		
RETURNS TO RISK (PROFITS) ----->				(\$187.69)
BREAK-EVEN PRICE TO COVER OPERATING COST (PER Lb)		\$0.05		\$0.05
BREAK-EVEN PRICE TO COVER OWNERSHIP COST		\$0.03		\$0.03
BREAK-EVEN PRICE TO COVER TOTAL COST		\$0.08		\$0.08

Table 5C. Variable Operating Costs; Corn (Spring), 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
 CROP: Corn Grain ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Parker CRIR YIELD: 8,400.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/22/99

No.	First Month	Operation	--- Hours * ---		--- Operating Costs (\$/ACRE *) Per Operation ---					Tot. Cash Expenses	Class	
			Machine	Labor	Fuel/Rps.	Labor	Cust/Serv.	Materials	Total			Times
1	Jan	Disk	0.188	0.208	2.82	1.76			4.58	3.0	13.74	L
2	Jan	Rip	0.265	0.294	4.67	2.49			7.16	1.0	7.16	L
3	Feb	Apply Herbicide/Ground	0.090	0.100	0.83	0.85		15.79	17.47	1.0	17.47	G
4	Feb	List	0.225	0.250	2.93	2.12			5.05	1.0	5.05	L
5	Feb	Apply Fert/Ground	0.113	0.125	1.46	1.06		33.66	36.17	1.0	36.17	G
6	Feb	Mulch	0.162	0.180	1.47	1.53			2.99	1.0	2.99	L
7	Feb	Disk Ends	0.011	0.013	0.11	0.11			0.22	3.0	0.65	G
8	Feb	Make Borders	0.022	0.025	0.17	0.21			0.38	3.0	1.13	G
9	Feb	Block Borders	0.011	0.013	0.08	0.11			0.19	3.0	0.58	G
10	Feb	Preirrigate		0.129		0.91		13.62	14.53	1.0	14.53	G
11	Feb	Knock Borders	0.022	0.025	0.13	0.21			0.34	3.0	1.03	G
12	Feb	Plant	0.180	0.200	2.57	1.69		27.90	32.17	1.0	32.17	L
13	Mar	Remove Cap	0.082	0.091	0.49	0.77			1.27	1.0	1.27	G
14	Mar	Cultivate	0.200	0.222	1.81	1.88			3.69	1.0	3.69	G
15	Mar	Irrigate/Run Fertilizer		0.200		1.41		6.72	8.13	9.0	73.21	G
16	Apr	Cultivate	0.161	0.179	1.46	1.52			2.97	1.0	2.97	G
17	Apr	Hand Weeding		0.667		4.48			4.48	1.0	4.48	G
18	May	Apply Insecticide/Air						4.23	11.77	1.0	16.00	G
19	May	Apply Insecticide/Air						4.23	22.14	2.0	52.73	G
20	Jul	Prepare Ends	0.011	0.013	0.12	0.09			0.21	2.0	0.42	H
21	Jul	Combine Harvest						61.00	61.00	1.0	61.00	H
22	Jul	Haul 50						23.50	23.50	1.0	23.50	H
23	Jul	Drying 4 Tn						20.00	20.00	1.0	20.00	P
24	Aug	Cut Stalks 4 Tn	0.237	0.263	2.31	2.23			4.54	1.0	4.54	P
		Pickup Use30 Mi/Acre	1.000		7.69						7.69	
		Operating Interest at 10.0						14.53			14.53	
TOTAL CASH OPERATING EXPENSES (includes all times over):												
===== 418.72 T												

*NOTES: Machine and labor hours and operating cost are for one time over the designated acreage. The "Tot. Cash Expense" column and the "TOTAL CASH OPERATING EXPENSES" row include all operations, all times over. Classes are defined below. A water assessment charge of \$34.50 per Acre is included as an ownership cost in Table B.

OPERATING COST SUMMARY BY CLASS

Land Preparation (L)	61.11
Growing (G)	225.93
Harvest (H)	84.92
Post Harvest (P)	24.54
Marketing (M)	0.00
Operating Overhead (O)	22.22
Total (T)	===== \$418.72

SENSITIVITY OF THE NET REVENUES OVER TOTAL CASH EXPENSES (\$/ACRE)

		Prices	- 25%	- 10%	Budgeted	+ 10%	+ 25%		
Yields			\$0.05	\$0.05	\$0.06	\$0.07	\$0.08	Break-even Price	
- 25%	6,300.0		-95.87	-38.22	0.21	38.64	96.28	0.06	
- 10%	7,560.0		-54.64	14.53	60.65	106.76	175.94	0.05	
Budgeted	8,400.0		-27.16	49.70	100.94	152.18	229.04	0.05	
+ 10%	9,240.0		0.33	84.87	141.24	197.60	282.15	0.05	
Break-even Yield			9,230.04	7,212.94	6,295.71	5,585.44	4,777.03		

Table 5D. Resource and Cash Flow Requirements; Corn (Spring), 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
 CROP: Corn Grain ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Parker CRIR YIELD: 8,400.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/22/99

Month *	Number Irrigations	Water Applied (inches)	Total Labor (Hrs)	Operating Costs (\$/ACRE *)						
				Purchased Water	Fuel, Oil and Repairs	Labor	Chemicals	Other Purchases	Services	Total
JAN C			0.71		10.30	6.02				16.32
FEB C	1.0	7.0	1.27		12.57	10.56	63.07	27.90		114.10
MAR C	2.0	8.0	0.79		2.79	6.13	13.44			22.36
APR C	2.0	8.0	1.32		1.94	9.47	13.44			24.85
MAY C	2.0	8.0	0.40			2.83	47.35		8.46	58.64
JUN C	2.0	8.0	0.41		0.12	2.92	35.58		4.23	42.84
JUL C	1.0	4.0	2.73		0.12	1.51	6.72		97.82	107.58
AUG C			0.26		2.31	2.23				4.54
Pickup Use	30	Mi/Acre			7.69					7.69
Operating Interest at 10.0									14.53	14.53
Water Assessment				**						
Total	10.0	43.0	7.90		37.83	41.66	179.60	27.90	131.73	418.72
%					9.03	9.95	42.89	6.66	31.46	100.00

TOTAL RESOURCE REQUIREMENTS (per Acre)

Total N 341.2
 Total P 90.0
 Total K 0.0
 Total Labor 7.9
 Total Water 43.0

TOTAL ENERGY REQUIREMENTS (per Acre)

Diesel Fuel 15.3 Gal
 Unleaded Gas 3.0 Gal
 All Direct Energy 2.5 M BTU

EQUIPMENT REQUIREMENTS (per Acre)

Blade Scraper, 10'	0.10 Hr	Border Disk, 6' Disk	0.07 Hr	Dbl. Offset Disk, 13'	0.03 Hr
Directed Spray Rig, 16	0.09 Hr	Fertilizer Spreader, 28'	0.11 Hr	Flail Stalk Cutter, 4 Row	0.24 Hr
Lister, 7 Bottom	0.22 Hr	Offset Disk, 13.5'	0.02 Hr	Offset Disk, 16.5'	0.56 Hr
Pickup Truck, 1/2 Ton	1.00 Hr	Planter, Drill Type, 6 Row	0.18 Hr	Rolling Cultivator, 6 Rw	0.52 Hr
Section Harrow, 4 Section	0.08 Hr	Tractor, 80 PTO HP,	0.18 Hr	Tractor, 100 PTO HP,	1.26 Hr
Tractor, 150 PTO HP,	0.79 Hr	Tractor, 175 PTO HP	0.26 Hr	V-Ripper, 5 Shnk	0.26 Hr

MATERIALS REQUIREMENT (per Acre)

00-45-00, Treble Super.	200.00 Lb	46-00-00, Urea 46	100.00 Lb	82-00-00, Anhyd.	360.00 Lb
Atrazine	5.00 Lb	Field Corn Sd	28.00 Th	Methomyl	5.00 Pt
Permethrin	16.00 Oz	Water, District	43.00 Al		

LABOR REQUIREMENT (per Acre)

Hand Weeders	0.67 Hr	Irrigators	1.96 Hr	Tractor	2.76 Hr
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*NOTE: P = Previous Year C = Current Year N = Next Year

** A water assessment charge of \$34.50 per Acre is included as an ownership cost in Table B.

Table 5E. Schedule of Operations; Corn (Spring), 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
 CROP: Corn Grain ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Parker CRIR YIELD: 8,400.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/22/99

First No.	Month	Times	Operation	Equipment/ Custom Oper		Job Rate Acres/Hr	Material Use and Cost				Service Cost \$ / Unit	Labor Type
				HP	Self-Prop./ Implement		Name	Appl. Rate	\$ / Unit			
1	Jan	3.0	Disk	150	Offset Disk, 16.5'	4.80						Tractor
2	Jan	1.0	Rip	175	V-Ripper, 5 Shnk	3.40						Tractor
3	Feb	1.0	Apply Herbicide/Ground	100	Directed Spray Rig, 16	10.00	Atrazine	5.00	Lb	2.98	Lb	Tractor
4	Feb	1.0	List	150	Lister, 7 Bottom	4.00						Tractor
5	Feb	1.0	Apply Fert/Ground	100	Fertilizer Spreader, 28'	8.00	00-45-00, Treble	200.00	Lb	317.50	Tn	Tractor
6	Feb	1.0	Mulch	100	Rolling Cultivator, 6 Rw	5.60						Tractor
7	Feb	3.0	Disk Ends	80	Dbl. Offset Disk, 13'	80.00						Tractor
8	Feb	3.0	Make Borders	100	Blade Scraper, 10'	40.00						Tractor
9	Feb	3.0	Block Borders	100	Blade Scraper, 10'	76.90						Tractor
10	Feb	1.0	Preirrigate			7.80	Water, District	7.00	Al	0.00	AF	Irrigators
							46-00-00, Urea 46	100.00	Lb	257.00	Tn	
11	Feb	3.0	Knock Borders	80	Border Disk, 6' Disk	40.00						Tractor
12	Feb	1.0	Plant	100	Planter, Drill Type, 6 Row	5.00	Field Corn Sd	28.00	Th	0.94	Th	Tractor
13	Mar	1.0	Remove Cap	80	Section Harrow, 4 Section	11.00						Tractor
14	Mar	1.0	Cultivate	100	Rolling Cultivator, 6 Rw	4.50						Tractor
15	Mar	9.0	Irrigate/Run Fertilizer			5.00	Water, District	4.00	Al	0.00	AF	Irrigators
							82-00-00, Anhyd.	40.00	Lb	317.00	Tn	
16	Apr	1.0	Cultivate	100	Rolling Cultivator, 6 Rw	5.60						Tractor
17	Apr	1.0	Hand Weeding			1.50						Hand
18	May	1.0	Apply Insecticide/Air	CST	Air Spray, 3 Gal Mix		Permethrin	8.00	Oz	177.72	Ga	4.23 Ac
19	May	2.0	Apply Insecticide/Air	CST	Air Spray, 3 Gal Mix		Permethrin	4.00	Oz	177.72	Ga	4.23 Ac
							Methomyl	2.50	Pt	49.05	Ga	
20	Jul	2.0	Prepare Ends	100	Offset Disk, 13.5'	80.00						Irrigators
21	Jul	1.0	Combine Harvest	CST	Combine Corn	2.00						37.50 Ac
22	Jul	1.0	Haul	CST	Haul Grain							0.25 C
23	Jul	1.0	Drying	CST	Dry Corn							5.00 Tn
24	Aug	1.0	Cut Stalks	100	Flail Stalk Cutter, 4 Row	3.80						Tractor
			Pickup use 30 Mi/Ac	Pickup	Truck, 1/2 Ton	1.00						

*NOTES: Machine times, labor times, and material rates are for one time over the designated acreage.

ARIZONA COOPERATIVE EXTENSION
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