

Table 4B. Allocations of Ownership Costs; Alfalfa Hay w/Sheep, 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
 CROP: Alfalfa Hay w/Graze ACRES: 1.0 IRRIGATION SYSTEM: Flood Basin SOIL: Sandy-Loam
 AREA: Parker CRIR YIELD: 7.9 Tn / Acre PREVIOUS CROP: Wheat, Winter DATE: 7/19/99

Item	-- CASH COST BASIS (\$/ACRE) --		-- TOTAL COST BASIS (\$/ACRE) --	
	Income and Costs	Net Returns	Income and Costs	Net Returns
TOTAL INCOME at \$96.70 / Tn	\$781.93		\$781.93	
TOTAL OPERATING EXPENSES	\$409.45		\$409.45	
RETURN OVER CASH OPERATING EXPENSES		\$372.48		\$372.48
CASH OVERHEAD EXPENSES				
Taxes, Housing and Insurance, Farm Machinery	8.11		8.11	
General and Office Overhead (5.0% of Total Operating Exp.)	20.47		20.47	
General Farm Maintenance (3.0% of Total Operating Exp.)	12.28		12.28	
Total Cash Overhead Expenses	40.87		40.87	
Total Cash Operating and Overhead Cost	450.31		450.31	
RETURNS OVER CASH OPER. AND OVER. EXPENSES		\$331.62		\$331.62
CAPITAL ALLOCATIONS (100% Equity)				
Capital Replacement, Machinery and Vehicles			56.21	
Interest on Equity, Machinery and Vehicles			3.96	
Stand Establishment (3 year crop)	183.87		183.87	
Total Capital Allocations	183.87		244.04	
RETURNS TO LAND, CAPITAL, MANAGEMENT AND RISK ----->		\$147.74		
RETURNS TO LAND, MANAGEMENT AND RISK ----->				\$87.58
Land Cost / Rent or Lease	150.00		150.00	
Water Assessment	34.50		34.50	
Total Land Costs	184.50		184.50	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		(\$36.76)		
RETURNS TO MANAGEMENT AND RISK ----->				(\$96.92)
Management Services (8% of Total Operation Expenses)			32.76	
TOTAL OWNERSHIP COST	409.24		502.16	
TOTAL COST	\$818.69		\$911.61	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		(\$36.76)		
RETURNS TO RISK (PROFITS) ----->				(\$129.68)
BREAK-EVEN PRICE TO COVER OPERATING COST (PER Lb)		\$49.55		\$49.55
BREAK-EVEN PRICE TO COVER OWNERSHIP COST		\$51.80		\$63.56
BREAK-EVEN PRICE TO COVER TOTAL COST		\$101.35		\$113.12

Table 4C. Variable Operating Costs; Alfalfa Hay w/Sheep, 1998

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No.	First Month	Operation	---- Hours * ----		---- Operating Costs (\$/ACRE *) Per Operation ----					Tot. Cash Expenses	Class	
			Machine	Labor	Fuel/Rps.	Labor Cust/Serv.	Materials	Total	Times			
1	Jan	Irrigate		0.286		2.02		0.32	2.35	16.0	37.52	G
2	Mar	Swathing		0.200		1.41			1.41	8.0	11.31	H
3	Mar	Raking	0.180	0.200	1.69	1.69		3.39	3.39	8.0	27.11	H
4	Mar	Baling	0.129	0.143	3.64	1.01	3.41	8.06	8.06	8.0	64.51	H
5	Mar	Roadsiding	0.082	0.091	7.20	0.64		7.84	7.84	8.0	62.75	H
6	Mar	Irrigate/Run Fertilizer		0.250		1.77		16.12	17.88	3.0	53.65	G
7	Apr	Apply Herbicide/Air					4.58	9.65	14.23	1.0	14.23	G
8	Apr	Apply Insecticide/Air					4.23	10.06	14.29	1.0	14.29	G
9	May	Apply Insecticide/Air					4.23	6.75	10.98	3.0	32.94	G
10	Oct	Scratch	0.180	0.200	0.98	1.69		2.67	2.67	1.0	2.67	G
11	Oct	Plant	0.162	0.180	1.95	1.53	39.75	43.23	43.23	1.0	43.23	L
		Pickup Use40 Mi/Acre	1.333		10.25						10.25	
		Operating Interest at 10.0					34.97				34.97	
TOTAL CASH OPERATING EXPENSES (includes all times over):											409.45	T

*NOTES: Machine and labor hours and operating cost are for one time over the designated acreage. The "Tot. Cash Expense" column and the "TOTAL CASH OPERATING EXPENSES" row include all operations, all times over. Classes are defined below. A water assessment charge of \$34.50 per Acre is included as an ownership cost in Table B.

OPERATING COST SUMMARY BY CLASS		SENSITIVITY OF THE NET REVENUES OVER TOTAL CASH EXPENSES (\$/ACRE)						
		Prices	- 25%	- 10%	Budgeted	+ 10%	+ 25%	Break-even Price
Land Preparation (L)	43.23	Yields	\$72.52	\$87.03	\$96.70	\$106.37	\$120.88	
Growing (G)	155.31	- 25%	76.68	162.62	219.92	277.21	363.15	59.58
Harvest (H)	165.68	- 10%	137.77	240.90	309.66	378.41	481.54	53.15
Post Harvest (P)	0.00	Budgeted	178.50	293.09	369.48	445.87	560.46	49.93
Marketing (M)	0.00	+ 10%	219.22	345.27	429.30	513.34	639.39	47.30
Operating Overhead (O)	45.22	+ 25%	280.31	423.55	519.04	614.53	757.77	44.14
Total (T)	\$409.45	Break-even Yield	4.44	3.46	3.02	2.68	2.29	

Table 4D. Resource and Cash Flow Requirements; Alfalfa Hay w/Sheep, 1998

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Month *	Number Irrigations	Water Applied (inches)	Total Labor (Hrs)	Operating Costs (\$/ACRE *)						
				Purchased Water	Fuel, Oil and Repairs	Labor	Chemicals	Other Purchases	Services	Total
JAN C	1.0	4.0	0.29			2.02				2.02
MAR C	2.0	9.0	1.17	6.46	12.53	8.55	9.66	3.41		40.62
APR C	2.0	9.0	1.17	6.46	12.53	8.55	19.30	3.41	4.58	54.84
MAY C	2.0	9.0	1.17	6.46	12.53	8.55	26.47	3.41	8.46	65.89
JUN C	2.0	8.0	1.21		12.53	8.81	6.75	3.41	4.23	35.74
JUL C	2.0	8.0	1.21		12.53	8.81	6.75	3.41	4.23	35.74
AUG C	2.0	8.0	1.21		12.53	8.81		3.41		24.75
SEP C	2.0	8.0	1.21		12.53	8.81		3.41		24.75
OCT C	2.0	8.0	1.59		15.47	12.03		43.16		70.66
NOV C	1.0	4.0	0.29			2.02				2.02
DEC C	1.0	4.0	0.29	5.17		2.02				7.19
Pickup Use40 Mi/Acre					10.25					10.25
Operating Interest at 10.0 Water Assessment				**					34.97	34.97
Total	19.0	79.0	10.78	24.54	113.46	78.99	68.93	67.05	56.47	409.45
%				5.99	27.71	19.29	16.84	16.38	13.79	100.00

TOTAL RESOURCE REQUIREMENTS (per Acre)

Total N 20.5
 Total P 69.8
 Total K 0.0
 Total Labor 10.8
 Total Water 79.0

TOTAL ENERGY REQUIREMENTS (per Acre)

Diesel Fuel 15.5 Gal
 Unleaded Gas 4.0 Gal
 All Direct Energy 2.7 M BTU

EQUIPMENT REQUIREMENTS (per Acre)

Bale Wagon, SP PRC	0.66 Hr	Baler, 3 wire w/motor	1.03 Hr	Grain Drill, 14'	0.16 Hr
Pickup Truck, 1/2 Ton	1.33 Hr	Rake, 9.5' LH AND RH	1.44 Hr	Section Harrow, 4 Section	0.18 Hr
Tractor, 70 PTO HP,	2.65 Hr	Tractor, 100 PTO HP,	0.16 Hr	Windrower, 14.0', HS, SC	0.00 Hr

MATERIALS REQUIREMENT (per Acre)

10-34-00, Lqd	18.00 Ga	Alfalfa Sd, Cert	15.00 Lb	Carbofuran	1.00 Pt
Chlorpyrifos	3.00 Pt	Trifluralin	10.00 Lb	Twine, Plastic, 6500'	3.92 TF
Water, District	79.00 Al				

LABOR REQUIREMENT (per Acre)

Harvest	3.47 Hr	Irrigators	5.33 Hr	Tractor	1.98 Hr
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*NOTE: P = Previous Year C = Current Year N = Next Year

** A water assessment charge of \$34.50 per Acre is included as an ownership cost in Table B.

Table 4E. Schedule of Operations; Alfalfa Hay w/Sheep, 1998

COUNTY: La Paz FARM: LaPaz County 98 WATER SOURCE: CRIR Irrigation Project TILLAGE: Conventional
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First No. Month	Times	Operation	Equipment/ Custom Oper		Job Rate Acres/Hr	----- Material Use Name	----- and Cost Appl. Rate \$ / Unit		----- Service Cost \$ / Unit	Labor Type	
			HP	Self-Prop./ Implement							
1	Jan	16.0	Irrigate		3.50	Water, District	4.00	AI	0.97	AF	Irrigators
2	Mar	8.0	Swathing	Windrower, 14.0', HS, SC	5.00						Harvest
3	Mar	8.0	Raking	70 Rake, 9.5' LH AND RH	5.00						Tractor
4	Mar	8.0	Baling	70 Baler, 3 wire w/motor	7.00	Twine, Plastic, 6500 '	0.49	TF	6.57	TF	Harvest
5	Mar	8.0	Roadsiding	Bale Wagon, SP PRC	11.00						Harvest
6	Mar	3.0	Irrigate/Run Fertilizer		4.00	Water, District	5.00	AI	15.50	AF	Irrigators
						10-34-00, Lqd	6.00	Ga	266.40	Tn	
7	Apr	1.0	Apply Herbicide/Air	CST Air Apply Granules 50lbs		Trifluralin	10.00	Lb	0.91	Lb	4.58 Ac
8	Apr	1.0	Apply Insecticide/Air	CST Air Spray, 3 Gal Mix		Carbofuran	1.00	Pt	75.95	Ga	4.23 Ac
9	May	3.0	Apply Insecticide/Air	CST Air Spray, 3 Gal Mix		Chlorpyrifos	1.00	Pt	50.95	Ga	4.23 Ac
10	Oct	1.0	Scratch	70 Section Harrow, 4 Section	5.00						Tractor
11	Oct	1.0	Plant	100 Grain Drill, 14'	5.56	Alfalfa Sd, Cert	15.00	Lb	250.00	CW	Tractor
			Pickup use 40 Mi/Ac	Pickup Truck, 1/2 Ton	0.75						

*NOTES: Machine times, labor times, and material rates are for one time over the designated acreage.

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