

Table 6A. Income and Cash Operating Summary; Durum Wheat, 1998

COUNTY: Pima FARM: Pima County 98 WATER SOURCE: Cortaro-Marana TILLAGE: Conventional
 CROP: Wheat, Durum ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Marana YIELD: 5,000.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/5/99

Item	Unit	Quantity	Price/ Unit	Budgeted /Acre	Total /Acre	Your Farm Budget
INCOME Grain	Pound	5,000.00	\$0.08	\$375.00	\$375.00	_____
CASH LAND PREPARATION AND GROWING EXPENSES (including sales tax)						
Paid Labor (including benefits)					25.89	_____
Tractor/Self Propelled				13.61		_____
Irrigation				12.28		_____
Chemicals and Custom Applications					55.41	_____
Fertilizer				55.41		_____
Farm Machinery and Vehicles					19.84	_____
Diesel Fuel				6.57		_____
Repairs and Maintenance				13.27		_____
Irrigation Water (excluding labor)					90.00	_____
Water Assessment (See Note Below) **						_____
Other Purchased Inputs & Seed/Transplants				26.46	26.46	_____
					-----	_____
TOTAL CASH LAND PREPARATION AND GROWING EXPENSES					217.60	_____
CASH HARVEST AND POST HARVEST EXPENSES						
Paid Labor (including benefits)					0.11	_____
Tractor/Self Propelled				0.11		_____
Farm Machinery and Vehicles					0.19	_____
Diesel Fuel				0.06		_____
Repairs and Maintenance				0.13		_____
Custom Harvest/Post Harvest					72.45	_____
					-----	_____
TOTAL HARVEST AND POST HARVEST EXPENSE					72.75	_____
OPERATING OVERHEAD PICKUP USE					4.94	_____
OPERATING INTEREST AT 10.0%					8.84	_____
					=====	=====
TOTAL CASH OPERATING EXPENSES					\$304.13	_____
RETURNS OVER CASH OPERATING EXPENSES					\$70.87	_____

Notes: The above figures do not include ownership costs, see table B for detailed cost allocation.

** A water assessment charge of \$40.00 per Acre is included as an ownership cost in Table B.

Table 6B. Allocations of Ownership Costs; Durum Wheat, 1998

COUNTY: Pima FARM: Pima County 98 WATER SOURCE: Cortaro-Marana TILLAGE: Conventional
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 AREA: Marana YIELD: 5,000.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/5/99

Item	-- CASH COST BASIS (\$/ACRE) --		-- TOTAL COST BASIS (\$/ACRE) --	
	Income and Costs	Net Returns	Income and Costs	Net Returns
TOTAL INCOME at \$0.08 / Lb	\$375.00		\$375.00	
TOTAL OPERATING EXPENSES	\$304.13		\$304.13	
RETURN OVER CASH OPERATING EXPENSES		\$70.87		\$70.87
CASH OVERHEAD EXPENSES				
Taxes, Housing and Insurance, Farm Machinery	2.27		2.27	
General and Office Overhead (5.0% of Total Operating Exp.)	15.21		15.21	
General Farm Maintenance (3.0% of Total Operating Exp.)	9.12		9.12	
Total Cash Overhead Expenses	26.60		26.60	
Total Cash Operating and Overhead Cost	330.73		330.73	
RETURNS OVER CASH OPER. AND OVER. EXPENSES		\$44.27		\$44.27
CAPITAL ALLOCATIONS (100% Equity)				
Capital Replacement, Machinery and Vehicles			13.00	
Interest on Equity, Machinery and Vehicles			5.55	
Total Capital Allocations			18.55	
RETURNS TO LAND, CAPITAL, MANAGEMENT AND RISK ----->		\$44.27		
RETURNS TO LAND, MANAGEMENT AND RISK ----->				\$25.72
Land Cost / Ownership (100% Equity)				
Property Taxes (\$540.00 X 16.0% X 0.183)	15.87		15.87	
Opportunity Interest on Land (100% X 6.0 X \$540.00)			32.40	
Water Assessment	40.00		40.00	
Total Land Costs	55.87		88.27	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		(\$11.60)		
RETURNS TO MANAGEMENT AND RISK ----->				(\$62.55)
Management Services (8% of Total Operation Expenses)			24.33	
TOTAL OWNERSHIP COST	82.48		157.75	
TOTAL COST	\$386.60		\$461.88	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		(\$11.60)		
RETURNS TO RISK (PROFITS) ----->				(\$86.88)
BREAK-EVEN PRICE TO COVER OPERATING COST (PER Lb)		\$0.06		\$0.06
BREAK-EVEN PRICE TO COVER OWNERSHIP COST		\$0.02		\$0.03
BREAK-EVEN PRICE TO COVER TOTAL COST		\$0.08		\$0.09

Table 6C. Variable Operating Costs; Durum Wheat, 1998

COUNTY: Pima FARM: Pima County 98 WATER SOURCE: Cortaro-Marana TILLAGE: Conventional
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 AREA: Marana YIELD: 5,000.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/5/99

No.	First Month	Operation	--- Hours * ---		--- Operating Costs (\$/ACRE *) Per Operation ---					Tot. Cash Expenses	Class	
			Machine	Labor	Fuel/Rps.	Labor	Cust/Serv.	Materials	Total			Times
1	Nov	Apply Fert/Ground	0.075	0.083	0.47	0.68		25.27	26.42	1.0	26.42	G
2	Nov	Disk	0.225	0.250	3.78	2.05			5.82	2.0	11.64	L
3	Dec	List	0.180	0.200	2.67	1.64			4.30	1.0	4.30	L
4	Dec	Shape Beds	0.180	0.200	1.30	1.64			2.93	1.0	2.93	L
5	Dec	Plant	0.277	0.308	2.52	2.52		26.46	31.50	1.0	31.50	L
6	Dec	Disk Ends	0.011	0.013	0.19	0.11			0.30	1.0	0.30	G
7	Dec	Buck Rows	0.023	0.025	0.12	0.20			0.33	1.0	0.33	G
8	Dec	Irrigate		0.600		4.09		30.00	34.09	1.0	34.09	G
9	Mar	Irrigate		0.300		2.05		15.00	17.05	2.0	34.09	G
10	Mar	Irrigate/Run Fertilizer		0.300		2.05		30.07	32.11	2.0	64.23	G
11	May	Prepare Ends	0.011	0.013	0.19	0.11			0.30	1.0	0.30	H
12	May	Combine Harvest						57.45	57.45	1.0	57.45	H
13	May	Haul, Custom 60 CW						15.00	15.00	1.0	15.00	H
14	Jun	Disk Residue 60 CW	0.300	0.333	5.03	2.73			7.76	1.0	7.76	L
		Pickup Use20 Mi/Acre	0.667		4.94				4.94		4.94	
		Operating Interest at 10.0						8.84			8.84	
TOTAL CASH OPERATING EXPENSES (includes all times over):											304.13	T

*NOTES: Machine and labor hours and operating cost are for one time over the designated acreage. The "Tot. Cash Expense" column and the "TOTAL CASH OPERATING EXPENSES" row include all operations, all times over. Classes are defined below. A water assessment charge of \$40.00 per Acre is included as an ownership cost in Table B.

OPERATING COST SUMMARY BY CLASS

Land Preparation (L)	58.14
Growing (G)	159.46
Harvest (H)	72.75
Post Harvest (P)	0.00
Marketing (M)	0.00
Operating Overhead (O)	13.78
Total (T)	\$304.13

SENSITIVITY OF THE NET REVENUES OVER TOTAL CASH EXPENSES (\$/ACRE)

		Prices	- 25%	- 10%	Budgeted	+ 10%	+ 25%		
Yields			\$0.06	\$0.07	\$0.08	\$0.08	\$0.09	Break-even Price	
- 25%	3,750.0		-76.15	-33.97	-5.84	22.28	64.47	0.08	
- 10%	4,500.0		-44.88	5.75	39.50	73.25	123.87	0.07	
Budgeted	5,000.0		-24.03	32.22	69.72	107.22	163.47	0.06	
+ 10%	5,500.0		-3.18	58.70	99.95	141.20	203.07	0.06	
+ 25%	6,250.0		28.10	98.41	145.29	192.16	262.47	0.05	
Break-even Yield			5,576.21	4,391.48	3,846.64	3,422.08	2,935.99		

Table 6D. Resource and Cash Flow Requirements; Durum Wheat, 1998

COUNTY: Pima FARM: Pima County 98 WATER SOURCE: Cortaro-Marana TILLAGE: Conventional
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 AREA: Marana YIELD: 5,000.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/5/99

Month *	Number Irrigations	Water Applied (inches)	Total Labor (Hrs)	Operating Costs (\$/ACRE *)						
				Purchased Water	Fuel, Oil and Repairs	Labor	Chemicals	Other Purchases	Services	Total
NOV P			0.33		4.25	2.73	25.27			32.24
DEC P	1.0	12.0	1.60	30.00	10.56	12.25		26.46		79.27
MAR C	1.0	6.0	0.30	15.00		2.05	15.07			32.11
APR C	2.0	12.0	0.60	30.00		4.09	15.07			49.16
MAY C	1.0	6.0	0.31	15.00	0.19	2.15			12.60	29.94
JUN C			0.33		5.03	2.73			59.85	67.61
Pickup Use20 Mi/Acre					4.94					4.94
Operating Interest at 10.0									8.84	8.84
Water Assessment				**						
Total	5.0	36.0	3.47	90.00	24.97	26.00	55.41	26.46	81.29	304.13
%				29.59	8.21	8.55	18.22	8.70	26.73	100.00

TOTAL RESOURCE REQUIREMENTS (per Acre)

Total N 138.2
 Total P 40.0
 Total K 0.0
 Total Labor 3.5
 Total Water 36.0

TOTAL ENERGY REQUIREMENTS (per Acre)

Diesel Fuel 9.8 Gal
 Unleaded Gas 2.0 Gal
 All Direct Energy 1.6 M BTU

EQUIPMENT REQUIREMENTS (per Acre)

Bed Shaper, 6 Rw	0.18 Hr	Fertilizer Broadcaster,	0.08 Hr	Grain Drill, 12'	0.28 Hr
Lister, 7 Bottom	0.18 Hr	Offset Disk, 16.5'	0.77 Hr	Pickup Truck, 1/2 Ton	0.67 Hr
Rowbuck, 10'	0.02 Hr	Tractor, 60 PTO HP	0.30 Hr	Tractor, 70 PTO HP	0.08 Hr
Tractor, 100 PTO HP,	0.18 Hr	Tractor, 150 PTO HP	0.95 Hr		

MATERIALS REQUIREMENT (per Acre)

16-20-00, Dry	200.00 Lb	32-00-00, URAN 32, Lqd	30.00 Ga	Durum Wheat Sd, Cert	120.00 Lb
Water, District	36.00 AI				

LABOR REQUIREMENT (per Acre)

Irrigators	1.80 Hr	Tractor	1.67 Hr
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*NOTE: P = Previous Year C = Current Year N = Next Year

** A water assessment charge of \$40.00 per Acre is included as an ownership cost in Table B.

Table 6E. Schedule of Operations; Durum Wheat, 1998

COUNTY:Pima FARM: Pima County 98 WATER SOURCE: Cortaro-Marana TILLAGE: Conventional
 CROP: Wheat, Durum ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Marana YIELD: 5,000.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/5/99

First No.	Month	Times	Operation	Equipment/ Custom Oper		Job Rate Acres/Hr	Material Use and Cost			Service Cost \$ / Unit	Labor Type	
				HP	Self-Prop./ Implement		Name	Appl. Rate	\$ / Unit			\$ / Unit
1	Nov	1.0	Apply Fert/Ground	70	Fertilizer Broadcaster,	12.00	16-20-00, Dry	200.00	Lb	240.67	Tn	Tractor
2	Nov	2.0	Disk	150	Offset Disk, 16.5'	4.00						Tractor
3	Dec	1.0	List	150	Lister, 7 Bottom	5.00						Tractor
4	Dec	1.0	Shape Beds	100	Bed Shaper, 6 Rw	5.00						Tractor
5	Dec	1.0	Plant	60	Grain Drill, 12'	3.25	Durum Wheat Sd, Cert	120.00	Lb	21.00	CW	Tractor
6	Dec	1.0	Disk Ends	150	Offset Disk, 16.5'	80.00						Tractor
7	Dec	1.0	Buck Rows	60	Rowbuck, 10'	40.00						Tractor
8	Dec	1.0	Irrigate			1.67	Water, District	12.00	Al	30.00	AF	Irrigators
9	Mar	2.0	Irrigate			3.33	Water, District	6.00	Al	30.00	AF	Irrigators
10	Mar	2.0	Irrigate/Run Fertilizer			3.33	Water, District	6.00	Al	30.00	AF	Irrigators
							32-00-00, URAN 32,	15.00	Ga	173.00	Tn	
11	May	1.0	Prepare Ends	150	Offset Disk, 16.5'	80.00						Tractor
12	May	1.0	Combine Harvest		CST Combine Wheat							37.50 Ac
13	May	1.0	Haul, Custom		CST Haul Grain							0.25 C
14	Jun	1.0	Disk Residue	150	Offset Disk, 16.5'	3.00						Tractor
			Pickup use 20 Mi/Ac		Pickup Truck, 1/2 Ton	1.50						

*NOTES: Machine times, labor times, and material rates are for one time over the designated acreage.

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